Federal Ministry
for Economic Affairs
and Climate Action

UNITED ARAB EMIRATES
MINISTRY OF ENERGY & INFRASTRUCTURE

Emirati-German
Energy and Climate Partnership
الشراكة الإماراتية الألمانية في مجال الطاقة والمناخ

PANEL: CARBON PRICING & CARBON BORDER ADJUSTMENT MECHANISM

COP28 | 1 DECEMBER 2023 | 11:00-12:00
GREEN ZONE | SUSTAINABILITY ENTRANCE
ENERGY TRANSITION HUB STAGE

BACKGROUND

Carbon pricing is a powerful instrument for reducing carbon emissions that uses market mechanisms to pass the cost of emitting on to emitters. The launch of the European Union Emission Trading System (EU ETS) in 2005 has been a cornerstone of European climate policy. To prevent carbon leakage due to industrial production locating to regions without carbon pricing, the EU is introducing a Carbon Border Adjustment Mechanism (CBAM). It will affect the import of products from third countries, such as the UAE, to the EU. The discussion brings together Emirati and German policy makers and experts from climate research and environment agencies.

AGENDA

Moderation: Henrik Schult, Guidehouse & Laura Moussa, AHK

11:00 – 11:05   **Opening & introduction of panelists**

11:05 – 11:10   **Welcome note**
- **H.E. Ahmed Alattar** – Ambassador of the UAE to the Federal Republic of Germany

11:05 – 12:00   **Panel: Implications of CBAM and carbon pricing for Europe and Middle East**
- **Deepak Sakaria** – Energy Transition Expert, UAE Ministry of Energy and Infrastructure
- **Malte Bornkamm** – Head of Unit Market framework for industrial decarbonisation, international cooperation, German Federal Ministry for Economic Affairs and Climate Action
- **Oliver Oehms** – CEO, German Emirati Joint Council for Industry & Commerce (AHK)
- **Eva Ramos Perez Torreblanca** – Director Environmental Policy Analysis and Economics, Environment Agency-Abu Dhabi (EAD)
- **Bernadett Papp** – Senior Carbon Analyst, Pact Capital

Guiding questions:
- What are the lessons learnt from carbon pricing in Europe?
- What are the benefits and challenges in introducing a carbon pricing system?
- How will the CBAM affect countries without carbon pricing regime?

The Energy and Climate Partnership is commissioned by the German Federal Ministry for Economic Affairs and Climate Action and implemented by

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